SOUTH CENTRAL RAILWAY

Headquarters Office Personnel Branch Secunderabad. Date: 20.03.2018

No. P[R]541/IV

ALL CONCERNED

PERSONNEL BRANCH SERIAL CIRCULAR No. 48 /2018

Copy of Board's letter No. F[E]III/2003/PF1/1 dated 22.01.2018 is forwarded for information, guidance and necessary action.

[K.RAVI KUMAR] Secy. to PCPO

For Principal Chief Personnel Officer

Copy of Board's ltr. No. F[E]III/2003/PF1/1 dated 22.01.2018 [RBE No.09/2018]

Sub: State Railway Provident Fund-Rate of Interest during the year 2017-2018 [January, 2018 - March, 2018]

A copy of Government of India's Resolution No. 5(1)-B[PD]/2017 dt. 1st January, 2018 issued by the Ministry of Finance (Dept. of Economic Affairs) prescribing interest at the rate of 7.6% [Seven point Six per cent] w.e.f. 1st January, 2018 to 31st March, 2018 on accumulations at the credit of the subscribers to State Railway Provident Fund, is enclosed for information and necessary action.

sd/-(G.Priya Sudarsani)JDF[E]

Copy of Ministry of Finance (Department of Economic Affairs) New Delhi's, Resolution F.No.5(1)-B(PD)/2017 dated 01.01.2018 (Published in Part-I Section 1 of Gazette of India). RESOLUTION

It is announced for general information that during the year 2017-2018, accumulations at the credit of subscribers to the General Provident Fund and other similar funds shall carry interest at the rate of 7.6% (Seven point Six per cent) w.e.f. 1st January, 2018 to 31st March, 2018. This rate will be in force w.e.f. 1st January, 2018. The funds concerned are:

- 1. The General Provident Fund (Central Services)
- 2. The Contributory Provident Fund (India).
- 3. The All India Services Provident Fund.
- 4. The State Railway Provident Fund.
- 5. The General Provident Fund (Defence Services).
- 6. The Indian Ordnance Department Provident Fund.
- 7. The Indian Ordnance Factories Workmen's Provident Fund.
- 8. The Indian Naval Dockyard Workmen's Provident Fund.
- 9. The Defence Services Officers Provident Fund.
- 10. The Armed Forces Personnel Provident Fund.
- 2. Ordered that the resolution be published in Gazette of India.

(Anjana Vashishtha)Dy. Secretary [Budget]

INDEX No.1061 PROVIDENT FUND RULES

S.C.No.

The rate of interest payable for the accumulations at the credit of the subscribers to State Railway Provident Fund for the period from 1st January, 2018 to 31st March, 2018 is 7.6 % [Seven point Six per cent].