

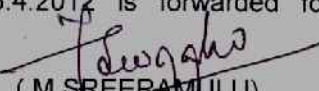
SOUTH CENTRAL RAILWAY

No. P[R]500/NPS  
**ALL CONCERNED**

Headquarters Office,  
Personnel Department/SC  
Dated: 27-06-2012

**PERSONNEL BRANCH SERIAL CIRCULAR No.70/2012**

Copy of Board's letter No.F[E]III/2011/NPS/1 dated 23.4.2012 is forwarded for information, guidance and necessary action.

  
(M.SREERAMULU)  
SPO/Rules

For Chief Personnel Officer

Copy of Board's letter No. F[E]III/2011/NPS/1 dated 23.4.2012 [RBE No. 53/2012]

***Sub: Applicability of New Pension Scheme to the employees of the Autonomous Bodies/PSUs under various Central Ministries/Departments.***

\*\*\*\*\*

Copies of the Ministry of Finance, Department of Expenditure's O.Ms. No. 1[13/EV/2001 dated 13.11.2003 & 15.03.2004 and O.Ms. No. 1[13]/EV/2008 dated 28.11.2008 & 30.01.2009 on the above subject are enclosed for information and compliance. These instructions shall apply mutatis mutandis on all the Autonomous Bodies under the Administrative control of Ministry of Railways also.

2. It is desired that prompt action may be taken in terms of the instructions contained in OMs dated 28.11.2008 and 30.01.2009 under intimation to this office.

Sd/-  
[ Tej Pal Sharma ]/DDF[E]III /RB

Copy of Ministry of Finance, Department of Expenditure's O.M. No. 1[13/EV/2001 dated 13.11.2003

***Sub: Applicability of New Pension Scheme to the employees of the Autonomous Bodies/PSUs under various Central Ministries/Departments.***

\*\*\*\*\*

The undersigned is directed to say that the Government have decided to introduce a New Pension Scheme based on defined contributions for new entrants recruited in Central Government service on or after 1.1.2004. The existing pension scheme will not, therefore, be applicable to such employees.

2. A resolution has already been issued vide letter no.5[7]2003-ECB &PR, on 10<sup>th</sup> October, 2003 to operationalise the decision of the Government to introduce a new pension scheme based on defined contributions. An interim Pension Fund Regulatory And Development Authority [PFRDA] is also being constituted.

3. In line with this decision, it has been further decided that new entrants in all Autonomous Bodies under various Central Ministries /Departments recruited on or after 1.1.2004 will also be governed by the new scheme and not by the existing pension scheme in these organizations.

4. It is accordingly requested that all Autonomous Bodies/PSUs under the administrative control of your Ministry/Department may be suitably informed so that they can take up the matter with Department of Economic Affairs [ECB & Pension Reforms Division] who are administratively concerned with formulation, processing and operationalisation of the new pension scheme, for detailed information in this regard.

\*\*\*\*\*

Back Ref.	INDEX No.1058 NEW PENSION SYSTEM	S.C. No.
-	Board have issued instructions regarding applicability of new pension scheme to the employees of the Autonomous Bodies/PSUs under various Central Ministries/ Departments.	70/2012

Copy of Ministry of Finance, Department of Expenditure's O.M. No.1[13]/EV/2001 dtd 15.03.2004

***Sub: Applicability of New Pension Scheme to the employees of the Autonomous Bodies/PSUs under the administrative control of different Central Ministries/Departments.***

\*\*\*\*\*

The undersigned is directed to refer to this Department's OM No. 1[13]/EV/2001, dated 13<sup>th</sup> November, 2003, on the subject mentioned above.

Over the past few months, this Department has been receiving letters directly from autonomous institutions/PSUs seeking clarifications regarding the date of implementation of the new pension scheme and its applicability to the new entrants joining autonomous bodies/PSUs. The desired clarifications have been considered in consultation with Department of Economic Affairs, Ministry of Finance and Department of Pension & Pensioners' Welfare.

It is clarified that irrespective of any factor, the applicability of existing pension scheme or new pension scheme to the new entrants will be determined solely with reference to the date of their joining. Accordingly, all persons joining any autonomous body/PSU under the administrative control of different Ministries/Departments on or after 1.1.2004 will compulsorily be covered by the new pension scheme with the GPF-cum-pension scheme being limited to employees who had joined before 1.1.2004. This will also hold good for all new entrants in the Central Government.

\*\*\*\*

Copy of Ministry of Finance, Department of Expenditure's O.M. No. 1[13]/EV/2008 dated 28.11.2008

***Sub: Applicability of New Pension Scheme to the employees of the Autonomous Bodies under various Central Ministries/Departments.***

\*\*\*\*\*

Reference is invited to this Department's OM of even number dated 13<sup>th</sup> November, 2003, wherein it was stipulated that new entrants in all autonomous bodies under various Central Ministries /Departments recruited on or after 1.1.2004 will also be governed by the New Pension Scheme.

2. The NPS architecture comprising the NPS Trust, the trustee bank, the Pension Fund Managers [PFMs] and the Central Recordkeeping Agency [CRA] has since been operationalised. The accumulated corpus in respect of Central Government employees [Civil, Railways, Posts & Defence Civilians] has already been transferred through Trustee Bank to PFMs. Further, the data transfer to NSDL is nearing completion and online monthly upload and simultaneous data transfer has already commenced.

3. It is, therefore, requested that in order to ensure that employees in the autonomous bodies under the administrative control of your Ministries/Departments, recruited on or after 1.1.2004, are similarly brought over to the NPS architecture, the autonomous bodies may be advised to contact PFRDA for shifting to the NPS architecture operationalised by PFRDA/NSDL.

4. The exercise of shifting over to the NPS architecture should be completed by 31<sup>st</sup> January, 2009 by all the autonomous bodies.

\*\*\*\*

Copy of Ministry of Finance, Department of Expenditure's O.M. No.1[13]/EV/2008 dtd 30<sup>th</sup> January, 2009

***Sub: Applicability of New Pension Scheme to the employees of the Autonomous Bodies under various Central Ministries/Departments.***

\*\*\*\*\*

This is in continuation of this Department's O.M. of even number dated 28<sup>th</sup> November, 2008 wherein it was requested that in order to ensure that employees in the autonomous bodies under the administrative control of your Ministries/Departments, recruited on or after 01.01.2004, are brought over to the NPS architecture, the autonomous bodies may be advised to contact PFRDA for shifting to the NPS architecture operationalised by PFRDA/NSDL.

2. To take the above process further, the PFRDA has devised a formal Letter of Consent which is required to be submitted by the Central Autonomous Bodies indicating their formal commitment towards discharging their obligations under the NPS. The format of the said 'Letter of Consent' is being enclosed with this OM. The 'Letter of Consent' may be circulated to all the Central Autonomous Bodies under the administrative control of your Ministries/Departments for forwarding the same to PFRDA through the Financial Advisers of the respective Ministries/Departments.

\*\*\*\*\*



(3)

**ON THE LETTER HEAD OF CAB**

File No.....

Dated:.....

To  
PFRDA  
N. Delhi.

**Thro':- The FA of the Administrative Ministry/Department concerned**

***Sub:- Commitment to discharge all obligations under the New Pension Scheme (NPS)***

***Ref:- Office Memorandum No. 1(13)/EV/2008 dated 28<sup>th</sup> November, 2008 issued by the Dept. of Expenditure, Ministry of Finance, Government of India***

Sir,

With reference to the above, we hereby undertake to ensure that our employees recruited on or after 1-1-2004 would be brought over to the NPS Architecture, and that we shall be governed by all the directions and scheme of things as envisaged by the PFRDA under the NPS Architecture, from time to time.

We shall be shifting to the NPS Architecture as operationalised by PFRDA/~~NSDL~~, and that the exercise of shifting over to the NPS Architecture shall be completed at the earliest.

We shall comply with and honour all the requirements in regard to the various arrangements made by PFRDA/NPS Trust with all the NPS Intermediaries including the CRA. We agree for the direct billing by CRA, as already provided for in PFRDA's existing contract with CRA, as also by other NPS Intermediaries under the NPS Architecture and to be bound by the entire framework of NPS Architecture, from time to time.

We understand that the process flow in respect of our organisation would be identical to those presently followed for Central Government Ministries/Departments, and that NSDL would engage in dialogue with us for determining whether they would like to upload data centrally or through multiple points.

Yours faithfully,  
Sd/-

Authorised Signatory of the CAB

CC to:-

1. NSDL
2. JS(CM), D/O Economic Affairs
3. JS(Pers.), Dept. of Expenditure
4. NPS Trust







