

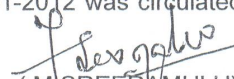
SOUTH CENTRAL RAILWAY

Headquarters Office,
Personnel Department/SC
Dated:07-05-2012

No. P[R] 381/I
ALL CONCERNED

PERSONNEL BRANCH SERIAL CIRCULAR No. 55 /2012

Copy of Railway Board's letter No.PC-III/2000/GIS/2 dated 26.04.2012, is forwarded for information, guidance and necessary action. Board's letters dated 31-1-2012 was circulated under S.C.No.17/2011.


(M.SREERAMULU)
SPO/Rules

For Chief Personnel Officer

Copy of Board's letter No. PC-III/2000/GIS/2 dated 26.04.2012 (RBE No.58/2012)

Sub: Central Government Employees Group Insurance Scheme, 1980 – Tables of Benefits for the Savings Fund for the period from 1.1.2012 to 31.12.2012

In continuation of this Ministry's letter No.PC-III/2000/GIS/2 dated 31.01.2011/01-02-2011 & 23-2-2011, a copy of O.M.No. 7 (1)/EV/2012 dated 24.04.2012 of the Ministry of Finance, Department of Expenditure on the above subject is forwarded herewith for information and necessary action.

Sd/-
(Hari Krishan)/Dir. PC-III

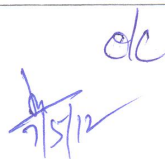
Copy of Ministry of Finance, Department of Expenditure OM No. No. 7 (1)/EV/2012 dated 24.04.2012

Sub: Central Government Employees Group Insurance Scheme-1980 – Tables of Benefits for the savings fund for the period from 1.1.2012 to 31.12.2012.

The undersigned is directed to refer to this Ministry's O.M. No. 7(1)/EV/2010 dated 31st January, 2007 forwarding therewith Tables of Benefits under CGEGIS for the year 2011. New Tables of Benefits for the savings fund of the Scheme based on a subscription of Rs. 10 per month from 1.1.1982 to 31.12.1989 and Rs. 15 per month w.e.f. 1.1.1990 onwards have been prepared for the year 2012 and a copy of the table is enclosed. Another Table of Benefits for the savings fund based on a subscription of Rs. 10 per month for those employees who had opted out of the revised rates of subscription w.e.f. 1.1.1990 have also been drawn up for the year 2012 and a copy of that table is also enclosed. The amounts in the Tables have been worked out on the basis of interest @ 10% per annum (compounded quarterly) for the period from 1.1.1982 to 31.12.1982, 11% per annum (compounded quarterly) w.e.f. 1.1.1983 to 31.12.1986, 12 % per annum (compounded quarterly) w.e.f. 1.1.1987 to 31.12.2000, 11% per annum (compounded quarterly) w.e.f. 1.1.2001 to 31.12.2001, 9.5% per annum (compounded quarterly) w.e.f. 1.1.2002 to 31.12.2002, 9.0% per annum (compounded quarterly) w.e.f. 1.1.2003 to 31.12.2003, 8% per annum (compounded quarterly) w.e.f. 1.1.2004 to 30.11.2011 and 8.6% per annum (compounded quarterly) w.e.f. 1.12.2011 onwards. The mortality rate under the Scheme has been taken as 3.75 per thousand per annum upto 31.12.1987 and 3.60 per thousand per annum thereafter in both the cases. While calculating the amount it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

2. In its application to the employees of Indian Audit and Accounts Department this Office Memorandum issues in consultation with the Comptroller and Auditor General of India.

Back Ref.	INDEX No.1063 RECRUITMENT RULES	S.C. No.
17/2011	Central Government Employees Group Insurance Scheme, 1980 – Tables of benefits for the Savings Fund for the period from 1.1.12 to 31.12.12, circulated.	55 /2012



Contribution @ Rs. 10/- P.M throughout

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2012

Month of cessation of membership

Year of Entry	Month of cessation of membership											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	16337	16460	16580	16706	16833	16958	17087	17216	17345	17475	17604	17728
1983	14563	14674	14783	16706	15008	15123	15236	15351	15466	15584	15703	15813
1984	12962	13064	13161	16706	13363	13465	13568	13672	13775	13882	13985	14086
1985	11530	11620	11706	16706	11889	11980	12072	12165	12257	12352	12446	12536
1986	10242	10324	10404	16706	10564	10646	10729	10812	10896	10980	11065	11145
1987	9089	9160	9233	16706	9377	9452	9524	9600	9676	9750	9825	9899
1988	8058	8122	8186	16706	8318	8383	8451	8517	8585	8651	8720	8785
1989	7127	7184	7244	16706	7358	7419	7477	7538	7597	7658	7719	7779
1990	6299	6350	6403	16706	6507	6560	6614	6667	6723	6777	6832	6883
1991	5563	5608	5655	16706	5752	5798	5847	5895	5944	5993	6041	6087
1992	4910	4951	4993	16706	5080	5122	5165	5208	5251	5296	5338	5380
1993	4329	4365	4404	16706	4482	4520	4558	4597	4638	4676	4716	4755
1994	3812	3846	3880	16706	3950	3985	4020	4054	4091	4125	4162	4196
1995	3355	3384	3415	16706	3477	3510	3540	3573	3605	3638	3670	3701
1996	2947	2974	3004	16706	3059	3088	3117	3146	3173	3204	3232	3261
1997	2584	2611	2635	16706	2686	2713	2738	2766	2791	2817	2844	2871
1998	2265	2285	2309	16706	2356	2379	2403	2428	2451	2477	2500	2523
1999	1977	1999	2020	16706	2063	2083	2103	2126	2148	2170	2192	2213
2000	1725	1742	1763	16706	1801	1823	1842	1862	1883	1902	1923	1942
2001	1499	1516	1535	16706	1569	1588	1606	1625	1644	1662	1680	1700
2002	1297	1314	1330	16706	1363	1380	1396	1413	1430	1448	1465	1482
2003	1115	1130	1145	16706	1176	1191	1206	1222	1238	1254	1269	1285
2004	949	963	977	16706	1005	1019	1033	1047	1062	1076	1091	1105
2005	796	809	822	16706	847	860	874	887	900	913	927	940
2006	655	667	678	16706	702	714	726	738	751	763	775	788
2007	525	535	546	16706	568	579	590	601	613	624	635	647
2008	404	414	424	16706	444	454	464	475	485	495	506	516
2009	293	302	311	16706	329	339	348	358	367	377	386	396
2010	190	198	207	16706	224	232	241	250	258	267	276	285
2011	95	102	110	118	126	134	142	150	158	166	174	182
2012	7	14	21	28	36	43	50	57	65	72	80	87
Note:												
Basis Used												
From	To	Interest*		From	To	Interest*		68.75% from 1.1.82 to 31.12.87				
1.1.82	31.12.82	0.1		1.1.03	31.12.03	0.09		Savings Fund : 70%from 1.1.88 and onwards				
1.1.83	31.12.86	0.11		1.1.04	30.11.11	0.08						
1.1.87	31.12.00	0.12		1.12.11	31.12.12	0.086		31.25%from 1.1.82 to 31.12.87				
1.1.01	31.12.01	0.11						30% from 1.1.88 and onwards				
1.1.02	31.12.02	0.095		* Interest p.a compounded quarterly				Insurance Fund :				

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980												
Contribution @ Rs. 10/- P.M upto 31.12.89 and Rs. 15 throughout after 1.1.90												
Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation												
Year of cessation of membership - 2012												
Year of Entry	Month of cessation of membership											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	19481	19611	19782	19931	20084	20237	20394	20547	20706	20863	21023	21172
1983	17707	17825	17981	18121	18261	18400	18543	18686	18830	18973	19118	19255
1984	16110	16215	16362	16489	16617	16746	16876	17005	17136	17270	17403	17530
1985	14676	14771	14907	15024	15141	15259	15379	15498	15620	15741	15865	15978
1986	13389	13475	13604	13711	13818	13926	14038	14146	14257	14371	14483	14591
1987	12235	12314	12431	12531	12631	12733	12833	12933	13037	13141	13244	13344
1988	11207	11276	11388	11479	11571	11664	11758	11854	11948	12042	12140	12229
1989	10274	10339	10444	10528	10613	10699	10785	10871	10961	11049	11139	11222
1990	9445	9505	9603	9682	9763	9841	9921	10004	10086	10168	10250	10329
1991	8343	8392	8483	8555	8625	8697	8770	8844	8917	8991	9067	9135
1992	7362	7406	7489	7552	7617	7683	7748	7812	7879	7945	8014	8078
1993	6491	6528	6606	6663	6722	6780	6839	6898	6958	7017	7079	7135
1994	5718	5750	5822	5875	5925	5978	6031	6086	6138	6193	6248	6299
1995	5030	5056	5124	5171	5218	5264	5315	5362	5411	5460	5508	5557
1996	4420	4440	4505	4547	4590	4633	4678	4721	4764	4809	4853	4898
1997	3876	3892	3954	3993	4030	4071	4110	4149	4190	4231	4272	4309
1998	3394	3410	3464	3499	3534	3569	3609	3644	3681	3716	3753	3790
1999	2968	2978	3030	3061	3094	3125	3160	3193	3227	3260	3293	3324
2000	2585	2592	2644	2674	2703	2732	2763	2793	2824	2853	2884	2914
2001	2249	2253	2300	2328	2355	2383	2410	2437	2466	2493	2523	2549
2002	1948	1950	1995	2017	2042	2068	2093	2118	2148	2173	2198	2224
2003	1673	1674	1718	1740	1763	1786	1809	1833	1856	1881	1904	1926
2004	1424	1423	1465	1486	1507	1528	1550	1571	1593	1615	1637	1658
2005	1194	1192	1232	1252	1271	1291	1310	1330	1350	1370	1390	1410
2006	982	979	1018	1035	1053	1071	1089	1108	1126	1144	1163	1181
2007	787	782	819	835	852	868	885	902	919	936	953	970
2008	606	600	636	651	666	681	696	712	728	743	759	775
2009	439	431	466	480	494	508	522	536	551	565	580	594
2010	285	276	310	323	335	348	361	374	387	401	414	427
2011	142	154	165	177	189	201	212	225	237	249	261	273
2012	11	21	32	42	53	64	75	86	97	108	120	131
Note:												
Basis Used												
From	To	Interest*	From	To	Interest*							
1.1.82	31.12.82	0.1	1.1.03	31.12.03	0.09							
1.1.83	31.12.86	0.11	1.1.04	30.11.11	0.08							
1.1.87	31.12.00	0.12	1.1.11	31.12.12	0.086							
1.1.01	31.12.01	0.11										
1.1.02	31.12.02	0.095										
* Interest p.a compounded quarterly												
						Savings Fund :			68.75% from 1.1.82 to 31.12.87			
									70% from 1.1.88 and onwards			
						Insurance Fund :			31.25% from 1.1.82 to 31.12.87			
									30% from 1.1.88 and onwards			